

Aimee

Aimee and her parents checked her Child Trust Fund and discovered she had £2,200 in it. She discussed it with them and decided that she will use the money to help fund a gap year. This would give her time to think about what career path she might like to take.



Ivan

Ivan had known about his Child Trust Fund since the age of 16. His parents hadn't been able to afford to make additional contributions, but there was £650 from the initial amount paid in plus the interest it had earned. Ivan moved the money to a savings account and started topping it up with the money from his part-time job. By the time he is 20 the account should have £4,100 in it and he plans to use half the money to buy a second-hand car and save the other half for a 'rainy day'.



Chandni

When Chandni looked online for her Child Trust Fund, she discovered that she had £5,700 in it. She has decided to spend a small amount treating herself to a spa weekend and move the rest to a Lifetime ISA to save for a deposit to buy a flat.

