

## Chandni's Future Plans

Chandni had £5,700 in her CTF when it reached maturity. She spent £200 on a spa weekend, leaving her with £5,500.

She wants to use the money for a deposit to buy a flat in 5 years time. The average cost of a flat in England is £225,000\* and she needs to save 5% of the house value for a deposit. Therefore, she needs to save £11,250 for a deposit.\*\*

\*<https://www.gov.uk/government/news/uk-house-price-index-january-2019>

\*\* <https://www.moneyadviceservice.org.uk/blog/how-much-deposit-need-mortgage>

