

What is a Child Trust Fund?

Children born between 1 September 2002 and 2 January 2011 were given a voucher by the government to pay into a Child Trust Fund. It's a long-term, tax-free savings or investment account.

The Government's initial voucher was for between £250 and £500. If parents didn't use it to set up a Child Trust Fund, the government set one up on the child's behalf and allocated it to one of the Child Trust Fund providers, such as OneFamily. The government put additional money into some Child Trust Funds when the child turned 7.

Parents or others who knew the child could also add money to the account over the years. Some parents may have transferred the child's funds to a Junior ISA.

When can I access my Child Trust Fund?

Your Child Trust Fund reaches maturity when you are 18 years old, and you can then access the money. The amount will depend on how it was invested and how much it has been added to.

What can I do with my Child Trust Fund money?

At age 16, you can:

- decide which financial institution holds your funds
- add money into the account to increase its value
- track its performance (value of it).

Aged 18 you can choose what to do with the money.

For example, you might:

- continue investing the money
- transfer it into an adult ISA
- invest it in other ways
- spend some or all of it.

How can I locate my Child Trust Fund?

You can find out about where your Child Trust Fund is on the OneFamily website at:
www.onefamily.com/ctf

